

# Knowledge Organiser – Year 6 – Geography – Autumn Term – Trade and Economics

## What do I already know?

- I can name the world's continents and oceans
- I can find and name key countries on a world map or globe.
- I can name some goods produced in the UK
- 'From farm to fork' – I understand the process of how some of our home-produced goods get to us.

### How Does Fair Trade Work?

There are many steps involved in selling **goods**. Bananas, for example, are generally grown on plantations. This means the plantation owner has to make sure that the ground is taken care of and fertilized. They also have to pay for fruit pickers to harvest the fruit and for machinery for the plantation. **Exporters** then transport the bananas by ship and pay for their own fuel, any lost or damaged stock and port fees. **Importers** then transport the bananas from the port to ripening centres and pay for workers and transportation to move them. The ripening centres have to pay for their operating costs, gases used for ripening and staff. Finally, the retailer sells the bananas but also pays for staff to work in shops, advertising and the costs of any stock that goes off or isn't sold. There are lots of steps in the trade process but people involved are not always paid equally or fairly. **Fair trade** exists to make sure that people are not exploited. Look out for the **fair trade** logo when buying things so that you know that people have been paid fairly for their work

### How Has Trading Changed through History?

**Trade** has changed a lot through history. This is partly due to developments in transportation but also due to the changing relationships of the UK with other countries. In Tudor times, the UK **traded** with the Americas, whereas in Victorian times, the UK mainly **traded** with other countries who were in the British Empire

## What should I be able to do at the end of the topic?

- explain what trading is;
- explain the difference between imports and exports;
- list some goods exported from the UK;
- list some goods imported to the UK;
- name some countries the UK exports goods to;
- name some countries the UK imports goods from;
- use an atlas to find countries;
- locate El Salvador on a world map;
- name some goods exported from El Salvador to the UK;
- list some products that are fairly traded;
- describe how goods can be the product of more than one country;
- describe how trade takes place today;
- describe how trade took place in Tudor and Victorian times.

### Key Vocabulary

<b>trade</b>	Buying and selling <b>goods</b> and services.
<b>import</b>	<b>Goods</b> or services purchased from one country and brought into the UK.
<b>export</b>	<b>Goods</b> or services made in the UK and sold to another country.
<b>goods</b>	Items that can be bought and sold. Sometimes they are called products.
<b>global</b>	Around the world.

### Key Vocabulary

<b>fair trade</b>	A way of buying <b>goods</b> designed to make sure that the producers of these <b>goods</b> in developing countries are paid a fair and stable price for the <b>goods</b> that we buy from them.
<b>globalisation</b>	The spread of <b>trade</b> and ideas worldwide.
<b>global supply chain</b>	The different places a product and its parts come from, and travel to, on its way to the consumer (the person who is buying the product).
<b>multinational</b>	Something that operates in more than one country. A <b>multinational</b> business is based in more than one country.
<b>economy</b>	The word used to explain how money is made and spent in a particular area. This could be within a country or across the world.

### What Does the UK Trade?

The UK **trades** a lot of **goods** and services.

Some of the **goods** the UK **exports** are:

scrap iron, whisky, tartan kilts, medicines, aircraft parts, cars, computers, oil and gas.

Some of the **goods** the UK **imports** are:

coffee beans, bananas, medicines, aircraft parts, cars, computers, oil and gas.

